

11 NCAC 13 .0319 EFFECTIVE DATE OF CANCELLATION

When an insurance premium finance company cancels an insurance policy by using a power of attorney signed by the insured, the effective date of cancellation as stated in the notice of cancellation shall be no earlier than the date the notice of cancellation is sent to the insurance company.

History Note: *Authority G.S. 58-2-40; 58-35-85(2);*
 Eff. February 1, 1976;
 Readopted Eff. January 1, 1978;
 Amended Eff. February 1, 1996; December 1, 1993; September 1, 1991;
 Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. June 25, 2016.